## Distribution of CRRSAA Grant Funding Policy

Upon receiving grant funding from the Department of Education 100% of total grant (student portion) will be distributed equally amongst students who demonstrate the following eligibility (as required):

Our basic eligibility requirements are that you must

- demonstrate <u>financial need</u> (for most programs);
- be a U.S. citizen or an eligible noncitizen;
- have a valid Social Security number (with the exception of students from the Republic of the Marshall Islands, Federated States of Micronesia, or the Republic of Palau);
- be registered with <u>Selective Service</u>, if you're a male (you must register between the ages of 18 and 25);
- be enrolled or accepted for enrollment as a <u>regular student</u> in an eligible degree or certificate program;
- be enrolled at least half-time to be eligible for <u>Direct Loan</u> Program funds;
- maintain <u>satisfactory academic progress</u> in college or career school;
- sign the certification statement on the *Free Application for Federal Student Aid* (FAFSA®) form stating that
  - o you are not in <u>default</u> on a <u>federal student loan</u>,
  - o you do not owe money on a federal student grant, and
  - o you will use federal student aid only for educational purposes; and
- show you are qualified to obtain a college or career school education by
  - having a high school diploma or a recognized equivalent such as a <u>General</u> <u>Educational Development (GED) certificate;</u>

  - o enrolling in an eligible career pathway program and meeting one of the <u>"ability-to-benefit"</u> alternatives described below.

Students will also be required to sign documentation confirming they received this funding and the amount they received along with the date received.

The institution as required will also notify the Dept of Ed the amount each student received within the required timeframe.

In addition to the above eligibility requirements above:

 Eligibility for Title IV aid in accordance with Section 484 of the Higher Education Act (HEA) including but not limited to having a valid Federal Application for Student Aid (FAFSA) on file, the student being an eligible citizen or eligible non-citizen, having a valid social security number, federal aid history in good standing, valid proof of high school completion, satisfactory academic progress requirements are met in accordance with continuing eligibility for Title IV aid unless meeting attendance requirements for the periods listed below.

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- Students who are actively enrolled beginning December 27<sup>th</sup> 2020, when the CRRSAA was approved, and those who will have started prior to June 25<sup>th</sup> 2021 or until all funds are used.
- Has a 70% attendance rate for the period in question, or be making SAP Overall
- Students who are actively participating within their current program of study, successfully completed prior to March 31 2021, or those who are currently on an approved Leave of Absence due to COVID-19
- Including basic financial aid eligibility requirements as stated above.
- B. Policies on Determining Distribution:
- 1. Only one grant awarded per student
- 2. Amount awarded to be determined by student's EFC on 20-21 Fafsa or 19-20 if no 20-21 Fafsa on File.

3. Funding is distributed based on the following Chart:

Students EFC	Amount Student to
(Taken from Fafsa)	Receive
0-1000	\$1000.00
1001-2000	\$900.00
2001-3000	\$800.00
3001-4000	\$700.00
4001-5000	\$600.00
5001-6000	\$500.00
6001-7000	\$400.00
7001-8000	\$300.00
8001-9000	\$200.00
9001-10000	\$100.00
10,001-Up	Ineligible

- 4. Paper Checks will be written by the financial aid office, and upon receipt of checks student will be required to sign a statement of understanding acknowledging how much they received and confirming the check number.
  - 1. Any instructions, directions, or guidance provided by the institution to students concerning the Emergency Financial Aid Grants will be provided to the instructors and posted in the stock room (more info below).

A notice of the following will be posted not only on the school website, but also in the stockroom, and be forwarded to all educators to discuss with their students.

- a. All eligible students will receive a check from the financial aid department, students will be called in the office to pick up their checks and sign off on their statement of understanding. Any students not currently in attendance will be contacted and notified to come and pick up their checks. This contact could be made in a variety of ways including, phone calls, emails, social media messengers, text messages, paper mail, etc.
- b. Eligible students are those defined as:
  - Students who are actively enrolled beginning December 27<sup>th</sup> 2020, when the CRRSAA was approved, and those who will have started prior to June 25<sup>th</sup> 2021 or until all funds are used.
  - Has a 70% attendance rate for the period in question, or be making SAP Overall
  - Students who are actively participating within their current program of study, successfully completed prior to June 25<sup>th</sup> 2021 or until all funds are used. or those who are currently on an approved Leave of Absence due to COVID-19
  - Including basic financial aid eligibility requirements as stated above.
  - 2. The total amount of funds that the institution will receive or is expecting to be received from the Department pursuant to the institution's Certification and Agreement [for] Emergency Financial Aid Grants to Students is \$51,287.00, with the portion of Emergency Financial Aid Grants available to Students being \$51,287.00

- 3. 3. The total amount of emergency financial aid grants funding that has been distributed to students as of the date of this Fund Report is 51287.00
- 4. The number of students that are estimated at Love Beauty School, Inc. that are considered to be eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965, and also considered to be eligible to receive emergency financial aid grants as of the date of this Fund Report is 58.
- 5. The total number of students who have received an emergency financial aid grant as of the date of this Fund Report is 58.